

will not provide them with an adequate level of supplemental income in retirement.

Although there is insufficient data to measure contributions and benefits, data from the Federal Reserve shows pension plan contributions declining by 50 percent in recent years. The underlying bill could be strengthened to ensure opportunities for those low- and moderate-income workers with few or no opportunities to save. We must continue to work together to improve this aspect of the bill.

Statistics confirm that low-income workers are far less likely to participate in an employment-based retirement saving plan than workers with higher incomes, even when the plan is available to them. Only 29 percent of full-time workers with earnings below \$20,000 annually are covered by pensions. On the other hand, 76 percent of those earning above \$60,000 annually have coverage.

During consideration of the underlying bill, my colleagues, the gentleman from New York (Mr. RANGEL) and the gentleman from Massachusetts (Mr. NEAL) will offer a substitute which incorporates the text of H.R. 10, as well as provisions to encourage the participation of low-income workers.

Specifically, the substitute provides a refundable credit for low- and middle-income workers who save for their retirement; and it makes small business employees eligible to claim a tax credit for establishing a qualified pension plan. That is most important.

Mr. Speaker, I urge my colleagues to support these important improvements to the bill.

Mr. Speaker, I yield back the balance of my time.

Mr. REYNOLDS. Mr. Speaker, I yield back the balance of my time, and I move the previous question on the resolution.

The previous question was ordered.

The SPEAKER pro tempore. The question is on the resolution.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

Ms. SLAUGHTER. Mr. Speaker, I object to the vote on the ground that a quorum is not present and make the point of order that a quorum is not present.

The SPEAKER pro tempore. Evidently a quorum is not present.

The Sergeant at Arms will notify absent Members.

Pursuant to clause 8 of rule XX, this 15-minute vote on adopting the resolution will be followed by a 5-minute vote on approving the Journal.

The vote was taken by electronic device, and there were—yeas 404, nays 24, not voting 3, as follows:

[Roll No. 92]

YEAS—404

Abercrombie	Andrews	Baker
Ackerman	Armey	Baldacci
Aderholt	Baca	Baldwin
Akin	Bachus	Ballenger
Allen	Baird	Barcia

Barr	Everett	Largent
Barrett	Farr	Larsen (WA)
Bartlett	Fattah	Larson (CT)
Barton	Ferguson	Latham
Bass	Flake	LaTourette
Becerra	Fletcher	Leach
Bentsen	Foley	Levin
Bereuter	Ford	Lewis (CA)
Berkley	Fossella	Lewis (GA)
Berman	Frelinghuysen	Lewis (KY)
Berry	Frost	Linder
Biggert	Gallegly	Lipinski
Bilirakis	Ganske	LoBiondo
Bishop	Gekas	Loftgren
Blagojevich	Gephardt	Lowey
Blumenauer	Gibbons	Lucas (KY)
Blunt	Gilchrest	Lucas (OK)
Boehlert	Gillmor	Luther
Boehner	Gilman	Maloney (CT)
Bonilla	Gonzalez	Maloney (NY)
Boniior	Goode	Manzullo
Bono	Goodlatte	Markey
Borski	Gordon	Mascara
Boswell	Goss	Matheson
Boucher	Graham	McCarthy (MO)
Boyd	Granger	McCarthy (NY)
Brady (PA)	Graves	McCollum
Brady (TX)	Green (TX)	McCrery
Brown (FL)	Green (WI)	McHugh
Brown (OH)	Greenwood	McInnis
Brown (SC)	Grucci	McIntyre
Bryant	Gutierrez	McKeon
Burr	Gutknecht	McKinney
Burton	Hall (OH)	McNulty
Buyer	Hall (TX)	Meehan
Callahan	Hansen	Meek (FL)
Calvert	Harman	Meeks (NY)
Camp	Hart	Menendez
Cannon	Hastings (WA)	Mica
Cantor	Hayes	Millender-
Capito	Hayworth	McDonald
Capps	Hefley	Miller (FL)
Capuano	Herger	Miller, Gary
Cardin	Hill	Miller, George
Carson (IN)	Hilleary	Mink
Carson (OK)	Hinojosa	Mollohan
Castle	Hobson	Moore
Chabot	Hoefel	Moran (KS)
Chambliss	Hoekstra	Moran (VA)
Clay	Holden	Morella
Clayton	Holt	Murtha
Clement	Honda	Myrick
Clyburn	Hooley	Nadler
Coble	Horn	Napolitano
Collins	Hostettler	Nethercutt
Combest	Houghton	Ney
Condit	Hoyer	Northup
Cooksey	Hulshof	Norwood
Costello	Hunter	Nussle
Cox	Hutchinson	Ortiz
Coyne	Hyde	Osborne
Cramer	Inslee	Ose
Crane	Isakson	Otter
Crenshaw	Israel	Oxley
Crowley	Issa	Pallone
Cubin	Istook	Pascarell
Culberson	Jackson (IL)	Pastor
Cummings	Jackson-Lee	Paul
Cunningham	(TX)	Payne
Davis (CA)	Jefferson	Pelosi
Davis (FL)	Jenkins	Pence
Davis (IL)	John	Peterson (MN)
Davis, Jo Ann	Johnson (IL)	Peterson (PA)
Davis, Tom	Johnson, E. B.	Petri
Deal	Johnson, Sam	Phelps
DeGette	Jones (NC)	Pickering
Delahunt	Jones (OH)	Pitts
DeLauro	Kanjorski	Platts
DeLay	Kaptur	Pombo
DeMint	Keller	Pomeroy
Diaz-Balart	Kelly	Portman
Dicks	Kennedy (MN)	Price (NC)
Dingell	Kennedy (RI)	Pryce (OH)
Doggett	Kerns	Putnam
Dooley	Kildee	Quinn
Doolittle	Kilpatrick	Radanovich
Doyle	Kind (WI)	Rahall
Dreier	King (NY)	Ramstad
Duncan	Kingston	Rangel
Dunn	Kirk	Regula
Edwards	Klecza	Rehberg
Ehlers	Knollenberg	Reyes
Ehrlich	Kolbe	Reynolds
Emerson	Kucinich	Riley
	LaFalce	Rivers
	LaHood	Rodriguez
	Lampson	Roemer
	Langevin	Rogers (KY)
	Lantos	Rogers (MI)

Rohrabacher	Skeen	Tiberi
Ros-Lehtinen	Skelton	Toomey
Ross	Slaughter	Towns
Rothman	Smith (MI)	Trafficant
Roukema	Smith (NJ)	Turner
Roybal-Allard	Smith (TX)	Udall (CO)
Royce	Smith (WA)	Udall (NM)
Rush	Snyder	Upton
Ryan (WI)	Solis	Velazquez
Ryun (KS)	Souder	Vitter
Sanchez	Spence	Walden
Sandlin	Spratt	Walsh
Sawyer	Stearns	Wamp
Saxton	Stenholm	Watkins
Scarborough	Strickland	Watts (OK)
Schaffer	Stump	Waxman
Schakowsky	Stupak	Weiner
Schiff	Sununu	Weldon (FL)
Schrock	Sweeney	Weldon (PA)
Scott	Tancredo	Weller
Sensenbrenner	Tanner	Wexler
Serrano	Tauscher	Whitfield
Sessions	Tauzin	Wicker
Shadegg	Taylor (MS)	Wilson
Shaw	Taylor (NC)	Wolf
Shays	Terry	Woolsey
Sherman	Thomas	Wu
Sherwood	Thompson (CA)	Wynn
Shimkus	Thompson (MS)	Young (AK)
Shows	Thornberry	Young (FL)
Simmons	Thune	
Simpson	Thurman	

NAYS—24

Conyers	Lee	Owens
DeFazio	Matsui	Sabo
Deusch	McDermott	Sanders
Filner	McGovern	Stark
Frank	Neal	Tierney
Hastings (FL)	Oberstar	Visclosky
Hilliard	Obey	Waters
Hinchey	Oliver	Watt (NC)

NOT VOTING—3

Johnson (CT)	Moakley	Tiahrt
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□ 1139

Messrs. McDERMOTT, HASTINGS of Florida, NEAL of Massachusetts, DEUTSCH, TIERNEY, OLVER, MCGOVERN, and Ms. LEE changed their vote from “yea” to “nay.”

Mr. LARSON of Connecticut changed his vote from “nay” to “yea.”

So the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

THE JOURNAL

The SPEAKER pro tempore (Mr. BASS). Pursuant to clause 8 of rule XX, the pending business is the question of agreeing to the Speaker's approval to the Journal of the last day's proceedings.

The question is on the Speaker's approval of the Journal.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Mr. McNULTY. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The SPEAKER pro tempore. This will be a 5-minute vote.

The vote was taken by electronic device, and there were—ayes 377, noes 47, answered “present” 1, not voting 6, as follows:

[Roll No. 93]

AYES—377

Abercrombie
Ackerman
Akin
Allen
Andrews
Armey
Baca
Bachus
Baird
Baker
Baldacci
Baldwin
Ballenger
Barcia
Barr
Barrett
Bartlett
Barton
Bass
Becerra
Bentsen
Bereuter
Berkley
Berman
Berry
Biggett
Bilirakis
Bishop
Blagojevich
Blumenauer
Blunt
Boehlert
Boehner
Bonilla
Bonior
Bono
Boswell
Boucher
Boyd
Brady (TX)
Brown (FL)
Brown (OH)
Brown (SC)
Bryant
Burr
Burton
Buyer
Callahan
Calvert
Camp
Cannon
Cantor
Capito
Capps
Cardin
Carson (IN)
Carson (OK)
Castle
Chabot
Chambliss
Clay
Clayton
Clement
Clyburn
Coble
Collins
Combest
Conyers
Cooksey
Cox
Coyne
Cramer
Crenshaw
Crowley
Cubin
Culberson
Cummings
Cunningham
Davis (CA)
Davis (FL)
Davis (IL)
Davis, Jo Ann
Davis, Tom
Deal
DeFazio
DeGette
Delahunt
DeLauro
DeLay
DeMint
Deutsch
Diaz-Balart
Dicks
Dingell
Doggett
Dooley

Doolittle
Doyle
Dreier
Duncan
Dunn
Edwards
Ehlers
Ehrlich
Emerson
Engel
Eshoo
Evans
Everett
Farr
Fattah
Ferguson
Flake
Fletcher
Foley
Ford
Fossella
Frank
Frelinghuysen
Frost
Gallegly
Ganske
Gekas
Gephardt
Gibbons
Gilchrest
Gillmor
Gilman
Gonzalez
Goode
Goodlatte
Gordon
Goss
Graham
Granger
Graves
Green (TX)
Green (WI)
Greenwood
Grucci
Gutierrez
Gutknecht
Hall (OH)
Hall (TX)
Hall
Hansen
Harman
Hart
Hastings (WA)
Hayes
Hayworth
Herger
Hill
Hilleary
Hinojosa
Hobson
Hoeffel
Hoekstra
Holden
Holt
Honda
Horn
Hostettler
Houghton
Hoyer
Hunter
Hyde
Inslee
Isakson
Israel
Issa
Istook
Jackson (IL)
Jackson-Lee
(TX)
Jenkins
John
Johnson (IL)
Johnson, E.B.
Johnson, Sam
Jones (NC)
Jones (OH)
Kanjorski
Kaptur
Keller
Kelly
Kennedy (RI)
Kerns
Kildee
Kilpatrick
Kind (WI)
King (NY)
Kingston

Kirk
Klecza
Knollenberg
Kolbe
Kucinich
LaFalce
LaHood
Lampson
Langevin
Lantos
Largent
Larsen (WA)
Larson (CT)
Latham
LaTourette
Leach
Lee
Levin
Lewis (CA)
Lewis (GA)
Lewis (KY)
Linder
Lipinski
Lofgren
Lowey
Lucas (KY)
Lucas (OK)
Luther
Maloney (CT)
Maloney (NY)
Manzullo
Mascara
Matheson
Matsui
McCarthy (MO)
McCarthy (NY)
McCollum
McCrery
McGovern
McHugh
McInnis
McIntyre
McKeon
McKinney
Meehan
Meek (FL)
Menendez
Mica
Millender-
McDonald
Miller (FL)
Miller, Gary
Mink
Mollohan
Moran (KS)
Moran (VA)
Morella
Murtha
Myrick
Nadler
Napolitano
Nethercutt
Ney
Northup
Norwood
Nussle
Obey
Oliver
Ortiz
Osborne
Ose
Otter
Owens
Oxley
Pascarell
Paul
Payne
Pelosi
Pence
Peterson (PA)
Petri
Phelps
Pickering
Pitts
Platts
Pombo
Pomeroy
Portman
Price (NC)
Pryce (OH)
Putnam
Quinn
Radanovich
Rahall
Rangel
Regula

Rehberg
Reyes
Reynolds
Riley
Rivers
Rodriguez
Roemer
Rogers (KY)
Rogers (MI)
Rohrabacher
Ros-Lehtinen
Ross
Roukema
Roybal-Allard
Royce
Rush
Ryan (WI)
Ryun (KS)
Sanchez
Sanders
Sandlin
Sawyer
Saxton
Scarborough
Schakowsky
Schiff
Schrock
Scott
Sensenbrenner
Serrano
Sessions

Shadegg
Shaw
Shays
Sherman
Sherwood
Shimkus
Shows
Simmons
Simpson
Skeen
Skeltton
Smith (MI)
Smith (NJ)
Smith (TX)
Smith (WA)
Snyder
Solis
Souder
Spence
Spratt
Stearns
Stump
Sununu
Tanner
Tauscher
Tauzin
Taylor (NC)
Terry
Thomas
Thornberry
Thune

NOES—47

Aderholt
Borski
Brady (PA)
Capuano
Condit
Costello
Crane
English
Etheridge
Filner
Hastings (FL)
Hefley
Hilliard
Hinchey
Hooley
Hulshof

Kennedy (MN)
LoBiondo
Markkey
McDermott
McNulty
Miller, George
Moore
Neal
Oberstar
Pallone
Pastor
Peterson (MN)
Ramstad
Rothman
Sabo
Schaffer

Slaughter
Stark
Stenholm
Strickland
Stupak
Sweeney
Taylor (MS)
Thompson (CA)
Thompson (MS)
Udall (CO)
Udall (NM)
Visclosky
Waters
Weller
Wu

ANSWERED "PRESENT"—1

Tancredo

NOT VOTING—6

Hutchinson
Jefferson

Johnson (CT)
Meeks (NY)

Moakley
Tiahrt

□ 1151

So the Journal was approved.
The result of the vote was announced
as above recorded.
A motion to reconsider was laid on
the table.

PERSONAL EXPLANATION

Mr. TIAHRT. Mr. Speaker, today, I was unavoidably detained and missed rollcall votes Nos. 92 and 93. Rollcall vote No. 92 was on the rule for H.R. 10, "the Comprehensive Retirement Security and Pension Reform Act of 2001. Rollcall vote No. 93 was on approving the Speaker's approval of the Journal. Had I been present, I would have voted "yea" on both the rule on H.R. 10 and on approving the Journal.

COMPREHENSIVE RETIREMENT SECURITY AND PENSION REFORM ACT OF 2001

Mr. THOMAS. Mr. Speaker, pursuant to House Resolution 127, I call up the bill (H.R. 10) to provide for pension reform, and for other purposes, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore (Mr. BASS). Pursuant to House Resolution

127, the bill is considered read for amendment.

The text of H.R. 10 is as follows:

H.R. 10

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE; REFERENCES; TABLE OF CONTENTS.

(a) SHORT TITLE.—This Act may be cited as the "Comprehensive Retirement Security and Pension Reform Act of 2001".

(b) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this Act an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

(c) TABLE OF CONTENTS.—The table of contents of this Act is as follows:

Sec. 1. Short title; references; table of contents.

TITLE I—INDIVIDUAL RETIREMENT ACCOUNT PROVISIONS

Sec. 101. Modification of IRA contribution limits.

TITLE II—EXPANDING COVERAGE

Sec. 201. Increase in benefit and contribution limits.

Sec. 202. Plan loans for subchapter S owners, partners, and sole proprietors.

Sec. 203. Modification of top-heavy rules.

Sec. 204. Elective deferrals not taken into account for purposes of deduction limits.

Sec. 205. Repeal of coordination requirements for deferred compensation plans of State and local governments and tax-exempt organizations.

Sec. 206. Elimination of user fee for requests to IRS regarding pension plans.

Sec. 207. Deduction limits.

Sec. 208. Option to treat elective deferrals as after-tax contributions.

TITLE III—ENHANCING FAIRNESS FOR WOMEN

Sec. 301. Catch-up contributions for individuals age 50 or over.

Sec. 302. Equitable treatment for contributions of employees to defined contribution plans.

Sec. 303. Faster vesting of certain employer matching contributions.

Sec. 304. Simplify and update the minimum distribution rules.

Sec. 305. Clarification of tax treatment of division of section 457 plan benefits upon divorce.

Sec. 306. Modification of safe harbor relief for hardship withdrawals from cash or deferred arrangements.

TITLE IV—INCREASING PORTABILITY FOR PARTICIPANTS

Sec. 401. Rollovers allowed among various types of plans.

Sec. 402. Rollovers of IRAs into workplace retirement plans.

Sec. 403. Rollovers of after-tax contributions.

Sec. 404. Hardship exception to 60-day rule.

Sec. 405. Treatment of forms of distribution.

Sec. 406. Rationalization of restrictions on distributions.

Sec. 407. Purchase of service credit in governmental defined benefit plans.

Sec. 408. Employers may disregard rollovers for purposes of cash-out amounts.

Sec. 409. Minimum distribution and inclusion requirements for section 457 plans.